

NAMA Notice Board

Issue 27 | 24 April 2020



Dear NAMA Member

With the announcement by President Cyril Ramaphosa on Thursday 23 April 2020, it remains unclear exactly what industries will be allowed to resume business on 1 May 2020, subject to certain restrictions.

According to the risk assessment, real estate is classified under a risk factor 10 and will therefore only be considered to resume business under level 3.

In the President's speech, he made it clear that industry bodies will be given an opportunity to comment officially once the regulations have been published and prior to Gazetting.

In the interim, NAMA has again communicated with the Department of Human Settlements, The Presidency, The Minister of Cooperative Governance and Traditional Affairs, The Portfolio Committees for Health, Social Development and Justice and Correctional Services for clarity on several aspects contained in the updated Regulations.

The Minister of Cooperative Governance and Traditional Affairs and the Minister of Trade and Industry will provide a detailed briefing on the classification of industries as part of the risk adjusted strategy on re-opening the economy on **Saturday, 25 April 2020 at 10:00**.

Once more clarity has been provided NAMA will advise its members of the lockdown level and restrictions applicable to the property management industry.















