



NATIONAL ASSOCIATION
OF MANAGING AGENTS
SHAPING OUR PROFESSION

NAMA Notice Board

Issue 26 | 24 April 2020



With the submission deadline date of 30 June 2020 looming for members with a financial year-end of 29 February 2020 to submit their audit reports to the EAAB to ensure compliance with section 29(b), 32(3)(b) and 32(4) of the Estate Agency Affairs Act (the Act), NAMA has applied to the EAAB for an extension on the submission deadline.

A number of our members have already indicated that their auditors are compiling their audit reports and will therefore submit these reports electronically to the EAAB.

While NAMA has applied for an extension on the submission of the audit reports please be advised that the Act does not provide the Regulator any discretion to grant an extension therefore at present such option is not available.

NAMA and other industry bodies have however requested that should the position remain the Regulator must consider options to alleviate any penalties, fines, and prosecution due to non-compliance given the unusual circumstances we are all faced with at present. An application has also been made to the EAAB for a waiver of all CPD fees for 2020.

NAMA will continue to engage with the Regulator and industry bodies and encourage members to pursue all available resources and avenues to ensure compliance with the submission of your firm's audit to the EAAB.

