



NATIONAL ASSOCIATION
OF MANAGING AGENTS
SHAPING OUR PROFESSION

NAMA Notice Board

Issue 13 | 20 March 2020



Dear NAMA Full Member,

During 2019, following the National strategic planning session, the NAMA Board was tasked to investigate and consider further opportunities in terms of which our full members could benefit from being a NAMA member.

In the planning, process cognizance was taken of the communication received from, amongst others, the general public, community schemes, governing body members and other individuals.

Having communicated with these various entities and individuals, several of them being managed by a NAMA Full member, they expressed their keen interest in receiving industry-related training, information and updates.

It was further established that the cost to attend some of the training opportunities may influence attendance and/or participation.

The NAMA Financial Committee and Board are mindful of the requests, needs and shortcomings in the industry agreed to expand the NAMA membership base by introducing an additional membership category to those interested parties who wish to join NAMA and benefit through various platforms created by the organization.

The board was adamant that the creation of the new membership category had to be beneficial for the NAMA full members who will ultimately lobby support from its community schemes to join NAMA.

With the implementation of the Property Practitioners Act [PPA] and the Regulations which have now been published for public comment, NAMA have engaged on several platforms with key role players such as the Regulator, Estate Agency Affairs Board and Government, The Department of Human Settlement, to advance the industry and to act as a representative body in respect of various matters of concerns as contained in the Act and Draft Regulations.

As pointed out in our NAMA Notice Board #7, PPA has been poorly worded concerning the definition of a Property Practitioner and NAMA as well as several other industry bodies have begun a process of constructive and active debate to ensure that the definition of a Property Practitioner under the regulations is clearly defined.

If Managing Agents and specifically, all Portfolio Managers are deemed to be Property Practitioners, the inclusion will have a severe effect on training, fees and licenses.

It is well known public evidence that the Regulator aims to transform the industry, and that although this initiative is supported by NAMA and others, objections should be raised to the training provided by the Regulator. Training should be industry-specific and presented by the industry representative body. Industry-specific training should also be accredited and be recognized as a segment for obtaining a license to operate [FFC].

To ensure that NAMA has a collective voice when dealing with these important and critical matters, NAMA has begun the process of registering as a professional body. This will secure a platform to promote our joint training with Enterprises of University Pretoria as well as our training programs.

As a professional body, NAMA will be able to secure accreditation of its training initiatives and requirements acceptable to the Regulator and more importantly to Professionalise the industry.

While membership of the new member category remains voluntary it is anticipated that recognised training to Managing Agents and the industry will become compulsory.

We trust that our Full members will support this initiative and will also support NAMA when dealing with the regulatory challenges during the upcoming public participation sessions.

NAMA CORPORATE ACADEMIC MEMBERSHIP

NAMA Full Members Benefits, Qualification & Application

BENEFIT

1. Entry to the NAMA and Enterprises University of Pretoria Course at a reduced fee of R 4500.00 pa. [RPL Will be considered]
2. Online record, audit and issuing of CPD certificates on all courses attended and completed via the Education Online portal and website.
3. Free attendance to key personnel of NAMA Full members at any NAMA Training Course, excluding the NAMA National Conference.
4. Rebate paid to Full members.
5. Trustees and owners of the schemes registered will receive regular communication on industry related matter and discounted attendance at NAMA training events.

QUALIFICATION

1. The schemes registering must be managed by a NAMA Full member
2. To qualify for the discounts the NAMA Full member must register a minimum of 10 schemes

APPLICATION

1. The scheme will register.
2. Annual Membership fees are :
R 1500.00 for schemes of 2 to 100 units
R 2500.00 for schemes of 101 to 200 units
R 3000.00 for schemes of more than 200 units
3. The NAMA Full member must verify that the scheme is managed by that Full member.
4. A membership invoice will be issued to the Full member on behalf of the scheme, payment is then made by either the Full member or the scheme

[Please contact us at admin@nama.org.za should you require a registration document. Online registrations will be available later in the year.]

