



Three Ways in Which to Host an AGM

Article by Marina Conostas, Director, BBM Attorneys

We know that in terms of Management Rule 17(1) of The Sectional Titles Schemes Management Act 8 of 2011, (the Act) the Body Corporate must hold an Annual General Meeting (AGM) within 4 months of financial year-end. Seems simple, right? Well, not really when a pandemic creates massive issues around any reasonable size of social gatherings. In a way, it's almost as though the legislators had some sort of premonition when the above Act was drafted, where a few well-crafted clauses provide options for Trustees when dealing with AGMs under COVID-19 circumstances ...

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South Africa's current low-interest rate climate could have a positive effect on the property sector.

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