



## REBOSA vs EAAB Judgment Summary

Dear Members

Below is a short summary of the judgment.

The court in the REBOSA vs Estate Agency Affairs Board (“EAAB”) delivered a judgment dealing with the issuing of Fidelity Fund Certificates (“FFC’s”) by the EAAB, and their failure to timeously issue the FFC’s to many estate agents, which judgment may have an impact on many of NAMA’s members.

Due to the EAAB’s failure to timeously issue FFC’s to various estate agents the EAAB was not complying with its statutory obligation and as a result numerous estate agent suffered great prejudice.

The court made an order on 15 March 2021 on *inter alia* the following terms ...

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Regards

The NAMA Team

## NAMA Corporate Members



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Tel: 012 567 1556

Email: [lizbe@nama.org.za](mailto:lizbe@nama.org.za)

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