



Balancing the Books: May a Body Corporate amend the Prescribed Management Rules?

Article Written By Lisa Schmidt (Senior Associate) & Dean Scher (Candidate Attorney), Schindlers Attorneys

We know that in terms of Management Rule 17(1) of The Sectional Titles Schemes Management Act 8 of 2011, (the Act) the Body Corporate must hold an Annual General Meeting (AGM) within 4 months of financial year-end. Seems simple, right? Well, not really when a pandemic creates massive issues around any reasonable size of social gatherings. In a way, it's almost as though the legislators had some sort of premonition when the above Act was drafted, where a few well-crafted clauses provide options for Trustees when dealing with AGMs under COVID-19 circumstances ...

Please click here to read more ...



Nedbank committed to supporting SMEs and their owners

As a small-business owner, you know that it isn't always smooth sailing, and finding the time to manage your banking and financial needs often adds to the pressure. Because your business and personal finances are so interdependent, Nedbank has designed a banking solution that enables you to manage both through a single point of contact: your dedicated relationship banker ...

MyHomeLive App - Digitise your living community

The MyHomeLife App is a community lifestyle management solution that brings digitised estate, gated community, and apartment living to the fingertips of residents, property managers, bodies corporate and homeowner associations alike ...



Smart-home insurance solutions ... the future is here

Insuring with Santam means you are protected by South Africa's leading insurer. We are mindful that technology has become an integral part of our lives and it is the main driver of change in our industry. That is why as Santam, we have embraced the benefits of integrating the Internet of Things (IoT) into existing insurance models and systems ...

Take your Community Scheme from surviving to thriving!

Through continuous innovation and collaboration, we provide value-add solutions that reduce costs, generate revenue, and increase property value to Community Schemes nationwide.

Read More

Read More

Read More

Read More



STRA STRA

The POPI Act is here ... ready or not

Read More

On 1 July 2021, the Protection of Personal Information (POPI) Act officially comes into effect. The purpose of the POPI Act is to protect the right to privacy of every person as enshrined in Section 15 of the Bill of Rights contained in our constitution. To accomplish this, it outlines eight principles that South African data processors must follow ...



POPIA in South Africa - How MRI is helping clients with compliance

Read More

After coming into effect in July 2020, South Africa's Protection of Personal Information Act (POPIA) becomes enforceable on the 1st July 2021. Any business that processes or stores the personal information of clients, tenants, vendors, or suppliers needs to be fully POPIA compliant by this date or be in breach of the law. Find out how MRI is helping their clients becoming POPIA compliant!



One year old ... going on 50

Read More

Michael Schaefer and the ZDFin Team have been hard at work since starting ZDFin at the height of the Covid lockdown in June 2020. In the year since it launched, ZDFin has expanded now boasting a national footprint and simultaneously built up a growing loan book, "and we haven't even scratched the surface," Schaefer adds, reflecting on the company's first year in business.



Who is NERSA and What can they do for you?

Read More

NERSA is the regulatory authority established as a juristic person in terms of Section 3 of the National Energy Regulator Act, 2004 (Act no 40 of 2004). NERSA's goal is to regulate the electricity, piped gas, and petroleum pipelines in South Africa. The structure of the Energy Regulator consists of nine Regulator Members, five of whom are part-time and four full-time. The Energy Regulator is supported by a secretariat ...



Everything you need to manage your estate ...

Read More

As a managing agent or a body corporate trustee, you are constantly wrestling with maintenance issues, high material costs, and the struggle to source specialised items ...



With less than three months to be both POPI and PAIA compliant and to avoid your sectional title scheme or homeowners association incurring any fines or penalties before the deadline of 1 July 2021, get in touch with us as soon as possible

Read More



When there's an energy problem, there's an Inpower solution

Read More

Let us save you money ...



Initially, when the new Chromadek gutters and downpipes have been installed, it looks absolutely beautiful. However, once a few months have passed, the surface looks a bit dirty with some water run marks and dirty streaks on the gutters. You can regularly wash the surface using ...

NAMA updates ...

Proposed changes to the CSOS and STSM **Acts**

The process is still in the early stages and the CSOS will provide a further update once sufficient progress has been made. CSOS is currently in consultation, regarding the proposed changes, with their executive authority (the Department of Human Settlements) and is further complying with the legislative review process as outlined by the legislature. Amending an Act of parliament is a lengthy process that can take years to conclude. CSOS advised that they are guided by their mandate in deciding on the changes, as recommended by industry stakeholders, to be incorporated.

Sectional Title Living Course -The Nuts and Bolts



PPA

A recent update received from Mr Khwezi Ngwenya (Executive Manager: Special Regulations to the Projects, EAAB) confirmed that we are waiting for President Cyril Ramaphosa to sign the Regulations and that this could happen any day.

Welcome to our New NAMA Members























Advertising opportunity in the NAMA Newsletter

NAMA Affiliate members can place an advertorial or add their company logo on the front page of the NAMA website.

Click here to read more ...

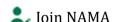


Keep in contact with us ...

Tel: <u>012 567 1556</u>

Email: <u>lizbe@nama.org.za</u> Website: www.nama.org.za





NAMA DISCLAIMER: The opinion expressed in this Newsletter is not necessarily that of NAMA. The articles pertaining to content are based on that of the writer and should only be used. The editor may elect to make amendments to the initial content, but this should not be seen as an official opinion or correction of the content. The use of such information or advice is at the user's own risk and should not be considered as a formal opinion or be considered as legal advice or legal opinion of any kind. NAMA will not be held liable for any damages, losses or causes of actions of any nature whatsoever arising from the information or advice given. The newsletter is not a discussion platform. Any discussion regarding the published article must be forwarded directly to the author of the article.

<u>Unsubscribe</u> | <u>Subscribe</u>