



## NAMA MEMBERSHIP TERMS AND CONDITIONS – CORPORATE MEMBERS (MANAGING AGENTS)

**ALTHOUGH MEMBERSHIP TO NAMA IS VOLUNTARY, THE APPLICANT AND MEMBER DECLARE THAT THEY HAVE READ AND ACCEPTED THE MEMBERSHIP TERMS AND CONDITIONS AND THAT THEY FULLY UNDERSTAND THE OBLIGATIONS REGARDING THE CONDITIONS OF MEMBERSHIP**

### NAMA MEMBERSHIP FEES

- a. Membership fees are due and payable from the date when application as a member is approved and the party has been admitted as a member;
- b. The member will remain liable for the membership fees until the last day of membership following cancellation or termination of membership;
- c. Members have the following options available for payment of their membership fees:
  - i. Annually
  - ii. Debit Order  
[Any unpaid debit orders will carry a R150.0 administrative fee]

### CANCELLATION OR TERMINATION OF MEMBERSHIP

- a. A member may cancel membership by providing one full calendar month's written notice;
- b. NAMA may terminate membership with immediate effect following non-payment of fees, regulatory or unethical misconduct;
- c. Should membership be terminated due to any regulatory noncompliance NAMA may inform the Regulator [EAAB and CSOS] of the termination;
- d. Upon cancellation or termination of membership, NAMA will remove all details of the member from all NAMA platforms;
- e. Where membership has been cancelled or terminated the member must desist from representing themselves as a NAMA member. They may not provide, distribute or continue to present their NAMA membership certificate for any reason;
- f. A member who has cancelled their membership or where membership was terminated due to non-payment, may at any time re-apply for membership. In the event that there are any outstanding membership fees for the previous period of membership, the applicant will be liable for payment of any outstanding fees before membership will be considered;

### MEMBERSHIP APPLICATION – SPECIFIC REQUIREMENTS [APPLICABLE TO CORPORATE MEMBERS (MANAGING AGENTS)]

- a. A Corporate Member (Managing Agent) must provide and upload a valid Fidelity Fund Certificate, issued by the EAAB and in the name of the Company, upon completing and before submitting the online application. Any application received without the FFC will not be considered;
- b. Corporate Members must provide NAMA with their new FFC on an annual basis and before end of February each year;
- c. Corporate Members will comply with all regulatory and statutory requirements which include but is not limited to training;
- d. Corporate Members will adhere to the NAMA code of conduct;

### GENERAL REQUIREMENTS FOR MEMBERSHIP APPLICATION

- a. Members are responsible to ensure that their details with NAMA remains updated;
- b. All members will uphold the NAMA, MOI;
- c. All members will promote and advance the interest of the organisation;



- d. Members must upload their company logo;

### CONDITIONS

- a. NAMA is and remains a voluntary organisation and hold no regulatory power. Although NAMA makes every effort to ensure that members comply with and to all Regulatory and professional requirements, the Association cannot accept any responsibility where its members, notwithstanding the aforesaid, conduct their business and their responsibilities outside the scope of what is promoted and voluntary agreed upon by its members.
- b. NAMA does not endorse the service or product offered by its members and members agree to refrain from misrepresenting themselves in any way;
- c. NAMA at its sole discretion may refuse or decline any membership application;

