



NAMA MEMBERSHIP TERMS AND CONDITIONS





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NAMA MEMBERSHIP FEES

1. Membership fees are due and payable from the date when the application as a member is approved, and the party has been admitted as a member.
2. Membership fees are due by the 2nd of each month.
3. The member will remain liable for the membership fees until the last day of membership following cancellation or termination of membership.
4. Members have the following options available for payment of their membership fees:
 - a. Annual or via NAMA Debit Order for Corporate Members and Regional Service Providers.
 - b. Annual payment only for National Service Providers.
 - c. A once off R250 administrative fee will be applicable for new members.
 - d. VAT is included in the membership fee.
5. R400 will be invoiced for each Debit Order rejection by the bank. After two Debit Order rejections, the member will be requested to pay the annual fee, or the membership will be terminated.

CANCELLATION OR TERMINATION OF MEMBERSHIP

1. A member may cancel membership by providing one full calendar month's written notice with the reason of cancellation.
2. NAMA may terminate the membership with immediate effect following non-payment of fees, regulatory or unethical misconduct.
3. Should the membership be terminated due to any regulatory non-compliance, NAMA may inform the Regulators (PPRA and CSOS) of the termination.
4. Upon cancellation or termination of the membership, NAMA will remove all details of the member from all NAMA platforms.
5. Where membership has been cancelled or terminated the member must cease from representing themselves as a NAMA member. They may not provide, distribute or continue to present their NAMA membership certificate for any reason.
6. A member who has cancelled their membership or where membership was terminated due to non-payment, may at any time re-apply for membership. If there are any outstanding membership fees for the previous period of membership, the applicant will be liable for payment of any outstanding fees before the membership will be considered.

MEMBERSHIP APPLICATION – SPECIFIC REQUIREMENTS

[ONLY APPLICABLE TO CORPORATE MEMBERS (MANAGING AGENTS)]

1. A Corporate Member (Managing Agent) must provide and upload a valid Fidelity Fund Certificate (FFC), issued by the PPRA and in the name of the company, upon completing and before submitting the online application. Any application received without the FFC will not be considered.



2. Corporate Members must provide NAMA with their new FFC on an annual basis and before the end of February of each year.
3. Corporate Members will comply with all regulatory and statutory requirements which include but is not limited to training.
4. Corporate Members will adhere to the NAMA Code of Conduct.

MEMBERSHIP APPLICATION – GENERAL REQUIREMENTS

1. Members are responsible to ensure that their details with NAMA remains updated.
2. All members will uphold the NAMA MOI and Code of Conduct.
3. All members will promote and advance the interest of the Association.
4. Members must upload their company logo via the NAMA platform.

CONDITIONS

1. NAMA is and remains a voluntary organisation and hold no regulatory power. Although NAMA makes every effort to ensure that members comply with and to all Regulatory and professional requirements, the Association cannot accept any responsibility where its members, notwithstanding the aforesaid, conduct their business and their responsibilities outside the scope of what is promoted, and voluntary agreed upon by its members.
2. NAMA does not endorse the service or product offered by its members and the members agree to refrain from misrepresenting themselves in any way.
3. NAMA at its sole discretion may refuse or decline any membership application.

Please accept and sign the following:

I have read and do understand the NAMA Terms and Conditions.

Signature	
Name & Surname	
Designation	
Company Name	
Date	